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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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October, 1932

- CONTENTS -

| | <u>Table</u> |
|---|--------------|
| WHEAT: | |
| Volume of trading..... | 1-2 |
| Open commitments..... | 3-4 |
| Prices..... | 5-6 |
| CORN: | |
| Volume of trading..... | 7-8 |
| Open commitments..... | 9-10 |
| Prices..... | 11-12 |
| OATS: | |
| Volume of trading..... | 13 |
| Open commitments..... | 14 |
| Prices..... | 15 |
| RYE, BARLEY, AND FLAX: | |
| Volume of trading..... | 16 |
| Open commitments..... | 17 |
| Prices..... | 18 |
| ALL GRAINS: | |
| Volume of trading at four principal markets (daily)..... | 19 |
| Volume of trading at all contract markets (monthly)..... | 20 |
| SPECIAL: | |
| Price ranges of three cents or more in Chicago wheat futures. | |

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ber of Commerce

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Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | F U T U R E | | | | All Wheat Futures |
|---------------------------|-------------|-------|----------|---------|------------------------|
| | Dec. | March | May | July | |
| October, 1932 | | | | | |
| 1 | 8,138 | 0 | 4,638 | 0 L | 12,776 |
| Sunday | | | | | |
| 3 | 8,830 | 0 | 3,976 | 214 | 13,020 |
| 4 | 11,002 | 0 | 5,383 | 219 | 16,604 |
| 5 | 29,425 H | 0 | 12,192 | 569 | 42,186 |
| 6 | 26,636 | 0 | 12,444 | 767 | 39,847 |
| 7 | 22,070 | 0 | 12,096 | 714 | 34,880 |
| 8 | 19,651 | 0 | 8,114 | 582 | 28,347 |
| Sunday | | | | | |
| 10 | 13,713 | 0 | 7,741 | 667 | 22,121 |
| 11 | 15,464 | 0 | 10,634 | 830 | 26,928 |
| Holiday | | | | | |
| 13 | 13,456 | 0 | 6,659 | 618 | 20,733 |
| 14 | 22,308 | 0 | 9,793 | 691 | 32,792 |
| 15 | 14,559 | 5 H | 6,982 | 363 | 21,909 |
| Sunday | | | | | |
| 17 | 8,328 | 0 | 4,269 | 263 | 12,860 |
| 18 | 9,088 | 0 | 5,260 | 696 | 15,044 |
| 19 | 10,830 | 0 | 5,495 | 458 | 16,783 |
| 20 | 11,884 | 0 | 5,900 | 603 | 18,387 |
| 21 | 6,677 | 0 | 4,806 | 513 | 11,996 |
| 22 | 3,370 L | 0 | 2,344 L | 161 | 5,875 L |
| Sunday | | | | | |
| 24 | 12,270 | 0 | 7,181 | 994 | 20,445 |
| 25 | 26,710 | 0 | 15,342 H | 1,322 | 43,374 H |
| 26 | 22,877 | 0 | 12,793 | 1,569 H | 37,239 |
| 27 | 11,415 | 0 | 8,226 | 652 | 20,293 |
| 28 | 9,847 | 0 | 6,423 | 708 | 16,978 |
| 29 | 14,701 | 0 | 8,639 | 804 | 24,144 |
| Sunday | | | | | |
| 31 | 13,229 | 0 L | 8,779 | 1,469 | 23,477 |
| Total, October, 1932 | 366,478 | 5 | 196,109 | 16,446 | 579,038 |
| Total, September, 1932 | 508,891 | 20 | 169,690 | 205 | 693,301 ⁽¹⁾ |
| Total, October, 1931 | 248,591 | 8,863 | 494,073 | 27,592 | 779,119 |

H-highest; L-lowest.

(1) Total includes 14,495 September wheat.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Duluth(1) Board of Trade | Total |
|---------------------------|------------------------------|---------------------------------------|----------------------------------|--------------------------------|----------|
| October, 1932 | | | | | |
| 1 | 12,776 | 1,225 | 980 | 273 | 15,254 |
| Sunday | | | | | |
| 3 | 13,020 | 1,594 | 1,336 | 179 | 16,129 |
| 4 | 16,604 | 1,793 | 1,427 | 367 | 20,191 |
| 5 | 42,186 | 1,927 | 3,021 | 202 | 47,336 |
| 6 | 39,847 | 2,605 | 3,221 | 251 | 45,924 |
| 7 | 34,880 | 1,933 | 3,012 | 197 | 40,022 |
| 8 | 28,347 | 1,958 | 2,251 | 167 L | 32,723 |
| Sunday | | | | | |
| 10 | 22,121 | 1,784 | 1,613 | 195 | 25,713 |
| 11 | 26,928 | 1,750 | 1,662 | 262 | 30,602 |
| Holiday | | | | | |
| 13 | 20,733 | 2,137 | 1,734 | 746 | 25,350 |
| 14 | 32,792 | 1,880 | 1,640 | 271 | 36,583 |
| 15 | 21,909 | 1,701 | 1,493 | 288 | 25,391 |
| Sunday | | | | | |
| 17 | 12,860 | 1,748 | 2,899 | 260 | 17,767 |
| 18 | 15,044 | 1,450 | 1,469 | 1,218 H | 19,181 |
| 19 | 16,783 | 1,265 | 976 L | 224 | 19,248 |
| 20 | 18,387 | 1,201 | 1,263 | 175 | 21,026 |
| 21 | 11,996 | 800 L | 3,478 | 277 | 16,551 |
| 22 | 5,875 L | 928 | 2,209 | 173 | 9,185 L |
| Sunday | | | | | |
| 24 | 20,445 | 1,341 | 3,303 | 422 | 25,511 |
| 25 | 43,374 H | 2,689 H | 5,522 H | 369 | 51,954 H |
| 26 | 37,239 | 1,994 | 3,485 | 594 | 43,312 |
| 27 | 20,293 | 2,160 | 5,478 | 589 | 28,520 |
| 28 | 16,978 | 2,262 | 2,101 | 401 | 21,742 |
| 29 | 24,144 | 2,037 | 1,902 | 206 | 28,289 |
| Sunday | | | | | |
| 31 | 23,477 | 1,609 | 1,860 | 272 | 27,218 |
| Total, October, 1932 | 579,038 | 43,771 | 59,335 | 8,578 | 690,722 |
| Total, September, 1932 | 693,301 | 52,647 | 49,934 | 11,752 | 807,634 |
| Total, October, 1931 | 779,119 | 35,513 | 66,469 | 10,312 | 891,413 |

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | F U T U R E | | | | All Wheat Futures |
|-----------------------------|-------------|-------|----------|---------|------------------------|
| | Dec. | March | May | July | |
| October, 1932 | | | | | |
| 1 | 112,482 | 25 | 59,290 L | 205 L | 172,002 |
| Sunday | | | | | |
| 3 | 112,251 | 25 | 59,434 | 323 | 172,033 |
| 4 | 113,656 H | 25 | 60,619 | 452 | 174,752 H |
| 5 | 112,123 | 25 | 61,551 | 717 | 174,416 |
| 6 | 108,983 | 25 | 61,552 | 983 | 171,543 |
| 7 | 105,320 | 25 | 62,368 | 1,251 | 168,964 |
| 8 | 102,098 | 25 | 61,942 | 1,459 | 165,524 |
| Sunday | | | | | |
| 10 | 100,865 | 25 | 61,820 | 1,658 | 164,368 |
| 11 | 99,523 | 25 | 62,323 | 2,039 | 163,910 |
| Holiday | | | | | |
| 13 | 97,912 | 25 | 62,323 | 2,210 | 162,470 |
| 14 | 99,282 | 25 | 63,747 | 2,369 | 165,423 |
| 15 | 97,988 | 25 | 64,498 | 2,457 | 164,968 |
| Sunday | | | | | |
| 17 | 97,057 | 25 | 65,197 | 2,548 | 164,827 |
| 18 | 96,074 | 25 | 65,716 | 2,832 | 164,647 |
| 19 | 95,285 | 25 | 66,928 | 3,038 | 165,276 |
| 20 | 95,277 | 25 | 67,622 | 3,248 | 166,172 |
| 21 | 94,219 | 25 | 67,468 | 3,452 | 165,164 |
| 22 | 94,014 | 25 | 67,545 | 3,499 | 165,083 |
| Sunday | | | | | |
| 24 | 92,384 | 25 | 68,089 | 4,005 | 164,503 |
| 25 | 87,991 | 25 | 68,142 | 4,292 | 160,450 |
| 26 | 81,964 | 25 | 68,951 | 4,798 | 155,738 |
| 27 | 80,757 | 25 | 70,354 | 4,712 | 155,848 |
| 28 | 79,956 | 25 | 71,193 | 4,976 | 156,150 |
| 29 | 78,303 | 25 | 72,232 | 5,166 | 155,726 |
| Sunday | | | | | |
| 31 | 76,453 L | 25 | 72,620 H | 5,502 H | 154,600 L |
| Average, October, 1932 | 96,489 | 25 | 65,341 | 2,728 | 164,582 |
| Average, September, 1932 | 114,604 | 28 | 48,770 | 78 | 165,751 ⁽¹⁾ |
| Average, October, 1931 | 38,317 | 1,589 | 59,953 | 2,930 | 102,783 |

(1) Average includes 2,280 average open commitments Sept. wheat.
H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members,
all futures combined at four principal markets,
during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Duluth(1) Board of Trade | Total |
|-----------------|------------------------------|---------------------------------------|----------------------------------|--------------------------------|-----------|
| October, 1932 | | | | | |
| 1 | 172,002 | 21,885 L | 33,883 L | 5,427 H | 233,197 |
| Sunday | | | | | |
| 3 | 172,033 | 22,396 | 34,206 | 5,278 | 233,913 |
| 4 | 174,752 H | 22,704 | 34,303 | 5,248 | 237,012 |
| 5 | 174,416 | 23,033 | 34,619 | 5,246 | 237,314 H |
| 6 | 171,543 | 23,380 | 34,742 | 5,111 | 234,776 |
| 7 | 168,964 | 23,542 | 34,782 | 5,098 | 232,386 |
| 8 | 165,524 | 23,898 | 34,832 | 5,118 | 229,372 |
| Sunday | | | | | |
| 10 | 164,368 | 23,921 | 34,023 | 5,099 | 227,411 |
| 11 | 163,910 | 24,115 | 34,898 | 5,027 | 227,950 |
| Holiday | | | | | |
| 13 | 162,470 | 24,044 | 34,943 | 4,973 | 226,430 |
| 14 | 165,423 | 24,236 | 34,926 | 4,941 | 229,526 |
| 15 | 164,968 | 24,382 | 35,155 | 4,798 | 229,303 |
| Sunday | | | | | |
| 17 | 164,827 | 24,674 | 35,284 | 4,856 | 229,641 |
| 18 | 164,647 | 24,828 | 35,418 | 5,025 | 229,918 |
| 19 | 165,276 | 24,987 | 35,464 H | 5,081 | 230,808 |
| 20 | 166,172 | 25,136 | 35,372 | 5,074 | 231,754 |
| 21 | 165,164 | 25,140 H | 35,085 | 4,965 | 230,354 |
| 22 | 165,083 | 25,044 | 34,941 | 4,949 | 230,017 |
| Sunday | | | | | |
| 24 | 164,503 | 25,106 | 34,993 | 4,898 | 229,500 |
| 25 | 160,450 | 24,834 | 34,748 | 4,839 | 224,871 |
| 26 | 155,738 | 24,491 | 34,242 | 4,729 | 219,200 |
| 27 | 155,848 | 24,589 | 34,178 | 4,672 L | 219,287 |
| 28 | 156,150 | 24,422 | 34,353 | 4,679 | 219,604 |
| 29 | 155,726 | 24,266 | 34,277 | 4,674 | 218,943 |
| Sunday | | | | | |
| 31 | 154,600 L | 24,105 | 34,288 | 4,725 | 217,718 L |
| Average | | | | | |
| October, 1932 | 164,582 | 24,126 | 34,718 | 4,981 | 228,408 |
| Average | | | | | |
| September, 1932 | 165,751 | 20,738 | 33,729 | 6,055 | 226,273 |
| Average | | | | | |
| October, 1931 | 102,788 | 12,006 | 26,492 | 1,628 | 142,914 |

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during October, 1932.

(In cents per bushel)

| F U T U R E | | | | | | | |
|------------------------|-----------------|------------------|-------------|----|-----------|------------------|-------------|
| Date | D E C E M B E R | | | : | M A Y | | |
| | High | Low | Closing | | High | Low | Closing |
| October, 1932 | | | | : | | | |
| 1 | 54 1/8 | 53 1/2 | 54 a | : | 59 | 58 1/2 | 58 7/8-59 |
| Sunday | | | | : | | | |
| 3 | 54 | 52 7/8 | 53 1/2-5/8 | : | 58 7/8 | 58 | 58 1/2-3/8 |
| 4 | 54 3/8= H | 53 5/8 | 54 1/4-1/8 | : | 59 3/8= H | 58 1/2 | 59 1/8 |
| 5 | 53 1/4 | 51 7/8 | 52-51 7/8 | : | 58 1/8 | 56 7/8 | 57-57 1/8 |
| 6 | 52 | 50 | 50 5/8-3/4 | : | 57 1/8 | 55 | 55 5/8-3/4 |
| 7 | 50 3/4 | 49 1/4 | 50-49 7/8 | : | 55 5/8 | 54 3/8 | 55=-54 7/8= |
| 8 | 50 1/8 | 48 1/2 | 49 5/8-3/4 | : | 55 1/8 | 53 7/8 | 54 3/4-7/8 |
| Sunday | | | | : | | | |
| 10 | 49 7/8 | 48 3/8 | 48 5/8-3/4 | : | 54 7/8= | 53 5/8 | 53 3/4-7/8 |
| 11 | 49 5/8 | 48 1/2 | 49 3/8-1/2 | : | 54 3/4 | 53 1/2 | 54 1/2-5/8 |
| Holiday | | | | : | | | |
| 13 | 49 1/4 | 48 1/8 | 48 1/8-1/4 | : | 54 3/8 | 53 1/4 | 53 3/8-1/4 |
| 14 | 50 | 48 3/8 | 49 1/4-1/8 | : | 55 1/4 | 53 1/2 | 54 5/8-1/2 |
| 15 | 49 1/4 | 47 3/4 | 48 1/4-3/8 | : | 54 5/8= | 53 1/4 | 53 7/8-3/4 |
| Sunday | | | | : | | | |
| 17 | 48 5/8= | 47 7/8 | 48 1/4-3/8 | : | 54 1/8 | 53 3/8 | 53 3/4 |
| 18 | 49 1/8 | 48 1/8 | 48 3/8-1/4 | : | 54 1/2 | 53 1/2 | 53 3/4-5/8 |
| 19 | 49 1/4 | 48 1/4 | 49 1/8-1/4 | : | 54 3/4 | 53 3/4 | 54 5/8-1/2 |
| 20 | 48 7/8 | 47 3/4 | 48 3/4-3/4= | : | 54 3/8 | 53 3/8 | 54 1/4 |
| 21 | 48 7/8= | 48 | 48 7/8-3/4 | : | 54 3/8 | 53 3/8 | 54 3/8-1/4 |
| 22 | 48 3/4 | 48 1/8 | 48 3/8-1/4 | : | 54 3/8 | 53 5/8= | 53 7/8-3/4 |
| Sunday | | | | : | | | |
| 24 | 48 1/8= | 47 1/4 | 47 5/8-5/8= | ;; | 53 5/8 | 52 3/4 | 53-53 1/8 |
| 25 | 47 3/4 | 45 1/8 | 45 3/8-1/2 | : | 53 | 50 3/4 | 51 |
| 26 | 45 1/2 | 44 1/8 | 44 3/4-7/8 | : | 50 3/4 | 49 3/4 | 50 3/8-3/8= |
| 27 | 45 5/8= | 44 3/4 | 45 1/2-5/8 | : | 51 3/8 | 50 5/8 | 51 1/4-1/8 |
| 28 | 45 5/8 | 44 3/4 | 45 1/2-3/8 | : | 51 3/8 | 50 3/8 | 51-50 7/8 |
| 29 | 45 3/4 | 43 7/8 | 44 1/8-44 | : | 51 | 49 1/2 | 49 5/8-1/2 |
| Sunday | | | | : | | | |
| 31 | 44 1/4 | 43 1/8 L | 44 1/8-44 | : | 49 3/4 | 48 5/8 L | 49 1/2-3/8 |
| Range, October, 1932 | | 11 3/8 | | : | | 10 7/8 | |
| Net change (Advance | | | | : | | | |
| Since 9-30-32 (Decline | | | 9 1/2 | : | | | 9 |
| Highest for future | | 66 1/4 | | : | | 65 | |
| Date | | April 26, 1932 | | : | | Sept. 6, 1932 | |
| Lowest for future | | 43 1/8 | | : | | 48 5/8 | |
| Date | | October 31, 1932 | | : | | October 31, 1932 | |

H-highest; L-lowest; a-asked; =(equal sign)-split.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg and Liverpool, and the November future at Buenos Aires, during October, 1932.
(In cents per bushel)

| Date | Chicago | Minneapolis | Kansas City | Duluth(1) | Winnipeg(2) | Liverpool(2) | Buenos Aires |
|------------------------------|-------------|-------------|---------------|-----------|-------------|--------------|--------------|
| October, 1932 | | | | | | | |
| 1 | 54 a | 52 1/2= a | 47 1/2-1/2= | 46 1/2 b | 46 3/4-7/8 | 56 3/8 | 48 1/4 |
| Sunday | | | | | | | |
| 3 | 53 1/2-5/8 | 52 1/4 | 47 1/8 b | 46 1/4 b | 46 7/8-7/8= | 56 3/4 | 48 1/4 H |
| 4 | 54 1/4-1/8 | 52 7/8 H | 47 3/4=-7/8 | H 47 a | 46 7/8-7/8= | 56 7/8 | 48 1/8 H |
| 5 | 52-51 7/8 | 51 1/4 a | 45 7/8= a | 44 5/8 a | 46 5/8= b | 56 1/2 | 48 1/8 |
| 6 | 50 5/8-3/4 | 49 5/8-7/8 | 44 5/8 a | 43 1/2 b | 46 3/8= | 56 | 46 1/4 |
| 7 | 50-49 7/8 | 49 3/8 b | 43 7/8 a | 43 b | 45 7/8=-46 | 55 5/8 | 47 1/2 |
| 8 | 49 5/8-3/4 | 49 1/2 b | 43 5/8 b | 43 a | 45 3/4 | 55 5/8 | 46 7/8 |
| Sunday | | | | | | | |
| 10 | 48 5/8-3/4 | 48 3/8=-1/2 | 42 3/4 a | 42 5/8 a | Holiday | 55 1/4 | 46 3/8 |
| 11 | 49 3/8-1/2 | 49 | 43 3/8 b | 43 5/8 b | 45 5/8=-3/4 | 55 1/4 | 47 |
| Holiday | | | | | Hol.in U.S. | Hol.in U.S. | Hol.in U.S. |
| 13 | 48 1/8-1/4 | 48 a | 42 1/8= b | 42 a | 45 5/8-5/8= | 54 3/8 | 47 |
| 14 | 49 1/4-1/8 | 49 1/8 | 43 1/4 a | 42 7/8 a | 46-46= | 54 3/8 | 47 1/4 |
| 15 | 48 1/4-3/8 | 48 5/8= b | 42 1/2 a | 42 3/8 | 46 1/4 b | 55 1/8 | 47 1/4 |
| Sunday | | | | | | | |
| 17 | 48 1/4-3/8 | 49 a | 42 1/2= b | 42 3/8 a | 46 1/8 b | 54 5/8 | 46 1/8 |
| 18 | 48 3/8-1/4 | 48 7/8 | 42 3/4-5/8= | 42 7/8 a | 46= b | 54 1/8 | 45 1/8 |
| 19 | 49 1/8-1/4 | 49 1/2 | 43 1/4 b | 43 5/8 b | 45 7/8= b | 54 1/2 | 45 7/8 |
| 20 | 48 3/4-3/4= | 49 1/2 b | 42 7/8= b | 43 1/2 b | 46 b | 54 | 45 5/8 |
| 21 | 48 7/8-3/4 | 49 1/2 | 43 b | 43 5/8 a | 46 1/4 b | 53 7/8 | 45 3/8 |
| 22 | 48 3/8-1/4 | 49 1/4 a | 42 3/8 a | 43 1/4 | 46 1/4 b | 54 1/2 | 45 3/4 |
| Sunday | | | | | | | |
| 24 | 47 5/8-5/8= | 48 5/8 b | 41 5/8= b | 42 1/2 b | 46= b | 53 3/8 | 45 |
| 25 | 45 3/8-1/2 | 46 a | 39 3/4 a | 40 1/8 b | 43 3/4 b | 53 1/8 | 44 1/2 |
| 26 | 44 3/4-7/8 | 45 7/8 b L | 39 1/2 a | 40 1/4 a | 41 7/8=-42 | 51 1/4 | 44 1/2 |
| 27 | 45 1/2-5/8 | 47 1/8= a | 40 1/2 a | 41 1/8 b | 42 7/8=-43 | 51 1/2 | 45 1/2 |
| 28 | 45 1/2-3/8 | 48 1/4 | 40 1/4= a | 41 1/2 b | 43 1/8 | 51 5/8 | 44 1/8 |
| 29 | 44 1/8-44 | 46 1/2 | 39 1/8-39=a L | 40 3/4 a | 41 3/4 | 52 1/8 | 43 3/4 |
| Sunday | | | | | | | |
| 31 | 44 1/8-44 L | 46 1/8 | 39 1/4= a | 40 5/8 a | 41 3/4 | L 51 1/8 | 42 5/8 L |
| Range, October '32 | 10 1/4 | 7 | 8 3/4 | 6 7/8 | 5 1/4 | 5 3/4 | 5 5/8 |
| Net Change (Adv) | | | | | | | |
| Since 9/30/32(Dec 9 1/2 | | 6 5/8 | 7 7/8 | 5 5/8 | 5 | 5 1/8 | 4 3/4 |
| Average Spread (Over Chicago | | 3/8 | | | | 5 3/4 | |
| (Under Chicago | | | | | | 5 3/4 | |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) Durum Prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales),
Chicago Board of Trade, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | F U T U R E | | | | | All Corn Futures |
|-----------------|-------------|---------|-------|---------|-------|---------------------|
| | Oct. | Dec. | March | May | July | |
| October, 1932 | | | | | | |
| 1 | 0 | 2,503 | 0 | 533 L | | 3,036 |
| Sunday | | | | | | |
| 3 | 0 | 1,795 | 0 | 707 | 6 L | 2,508 |
| 4 | 0 | 3,309 | 5 | 1,330 | 41 | 4,685 |
| 5 | 0 | 3,281 | 0 | 1,299 | 101 | 4,681 |
| 6 | 0 | 3,433 | 0 | 1,294 | 186 | 4,913 |
| 7 | 0 | 3,323 | 0 | 1,180 | 167 | 4,670 |
| 8 | 0 | 6,270 H | 0 | 2,161 | 62 | 8,493 H |
| Sunday | | | | | | |
| 10 | 0 | 2,497 | 0 | 1,063 | 73 | 3,633 |
| 11 | 0 | 3,680 | 0 | 1,671 | 59 | 5,410 |
| Holiday | | | | | | |
| 13 | 0 | 3,621 | 0 | 1,864 | 66 | 5,551 |
| 14 | 0 | 2,604 | 0 | 1,692 | 66 | 4,362 |
| 15 | 0 | 2,347 | 0 | 1,176 | 30 | 3,553 |
| Sunday | | | | | | |
| 17 | 0 | 2,763 | 0 | 883 | 79 | 3,725 |
| 18 | 11 | 1,596 | 0 | 839 | 100 | 2,546 |
| 19 | 0 | 1,187 | 0 | 889 | 26 | 2,102 |
| 20 | 0 | 1,477 | 0 | 1,069 | 152 | 2,698 |
| 21 | 0 | 2,101 | 0 | 922 | 37 | 3,060 |
| 22 | 0 | 1,232 | 0 | 606 | 30 | 1,868 L |
| Sunday | | | | | | |
| 24 | 0 | 1,282 | 0 | 1,020 | 101 | 2,403 |
| 25 | 25 H | 4,412 | 5 H | 2,470 H | 385 | 7,297 |
| 26 | 0 | 4,090 | 0 | 2,284 | 147 | 6,521 |
| 27 | 0 | 1,932 | 0 | 2,301 | 186 | 4,419 |
| 28 | 0 | 979 L | 0 | 1,049 | 113 | 2,141 |
| 29 | 0 | 1,728 | 0 | 1,278 | 84 | 3,090 |
| Sunday | | | | | | |
| 31 | 0 L | 1,286 | 0 L | 1,373 | 544 H | 3,803 |
| Total | | | | | | |
| October, 1932 | 36 | 65,328 | 10 | 32,953 | 2,841 | 101,168 |
| Total | | | | | | |
| September, 1932 | --- | 86,964 | 10 | 21,255 | --- | 117,061(1) |
| Total | | | | | | |
| October, 1931 | --- | 126,919 | 3,890 | 92,848 | 5,825 | 229,482 |

H-highest; L-lowest.

(1) Total includes 8,832 September Corn.

Table 8. CORN: Daily volume of trading (sales) all futures combined at Chicago and Kansas City, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Kansas City Board of Trade | Total |
|---------------------------|------------------------------|----------------------------------|---------|
| October, 1932 | | | |
| 1 | 3,086 | 41 | 3,077 |
| Sunday | | | |
| 3 | 2,508 | 14 | 2,522 |
| 4 | 4,685 | 92 | 4,777 |
| 5 | 4,681 | 11 | 4,692 |
| 6 | 4,913 | 191 | 5,104 |
| 7 | 4,670 | 27 | 4,697 |
| 8 | 8,493 H | 118 | 8,611 H |
| 9 Sunday | | | |
| 10 | 3,633 | 74 | 3,707 |
| 11 | 5,410 | 223 H | 5,633 |
| Holiday | | | |
| 13 | 5,551 | 65 | 5,616 |
| 14 | 4,562 | 173 | 4,535 |
| 15 | 3,553 | 53 | 3,586 |
| Sunday | | | |
| 17 | 3,725 | 42 | 3,767 |
| 18 | 2,546 | 31 | 2,577 |
| 19 | 2,102 | 114 | 2,216 |
| 20 | 2,698 | 44 | 2,742 |
| 21 | 3,060 | 119 | 3,179 |
| 22 | 1,868 L | 11 L | 1,879 L |
| Sunday | | | |
| 24 | 2,403 | 49 | 2,452 |
| 25 | 7,297 | 127 | 7,424 |
| 26 | 6,521 | 160 | 6,681 |
| 27 | 4,419 | 89 | 4,508 |
| 28 | 2,141 | 46 | 2,187 |
| 29 | 3,090 | 24 | 3,114 |
| Sunday | | | |
| 31 | 3,803 | 16 | 3,819 |
| Total, October, 1932 | 101,168 | 1,934 | 103,102 |
| Total, September, 1932 | 117,061 | 1,798 | 118,859 |
| Total, October, 1931 | 229,482 | 6,775 | 236,257 |

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | F U T U R E | | | | | All Corn Futures |
|-----------------------------|-------------|----------|-------|----------|---------|-----------------------|
| | Oct. | Dec. | March | May | July | |
| October, 1932 | | | | | | |
| 1 | 0 | 29,951 | 5 | 8,178 L | | 38,134 L |
| Sunday | | | | | | |
| 3 | 0 | 30,023 | 5 L | 8,449 | 6 L | 38,483 |
| 4 | 0 | 30,679 | 10 | 8,967 | 36 | 39,692 |
| 5 | 0 | 30,858 | 10 | 9,175 | 77 | 40,120 |
| 6 | 0 | 30,642 | 10 | 9,426 | 127 | 40,205 |
| 7 | 0 | 30,705 | 10 | 9,809 | 204 | 40,728 |
| 8 | 0 | 31,553 | 10 | 10,499 | 238 | 42,300 |
| Sunday | | | | | | |
| 10 | 0 | 31,619 | 10 | 10,858 | 277 | 42,764 |
| 11 | 0 | 31,972 | 10 | 11,321 | 323 | 43,626 |
| Holiday | | | | | | |
| 13 | 0 | 32,539 | 10 | 11,625 | 357 | 44,531 |
| 14 | 0 | 32,842 | 10 | 11,930 | 370 | 45,152 |
| 15 | 0 | 32,795 | 10 | 12,212 | 385 | 45,402 |
| Sunday | | | | | | |
| 17 | 0 | 32,634 | 10 | 12,338 | 433 | 45,415 |
| 18 | 0 | 32,667 | 10 | 12,462 | 441 | 45,580 |
| 19 | 0 | 32,821 | 10 | 12,831 | 451 | 46,113 |
| 20 | 0 | 32,845 H | 10 | 12,956 | 520 | 46,331 |
| 21 | 0 | 32,605 | 10 | 13,326 | 533 | 46,474 |
| 22 | 0 | 32,495 | 10 | 13,525 | 545 | 46,575 |
| Sunday | | | | | | |
| 24 | 0 | 32,452 | 10 | 13,717 | 585 | 46,764 |
| 25 | 25 H | 31,401 | 15 | 14,299 | 636 | 46,376 |
| 26 | 0 | 30,533 | 15 | 15,126 | 696 | 46,370 |
| 27 | 0 | 30,337 | 15 | 15,694 | 756 | 46,802 |
| 28 | 0 | 30,253 | 15 | 15,912 | 831 | 47,011 H |
| 29 | 0 | 29,909 | 15 | 16,152 | 854 | 46,930 |
| Sunday | | | | | | |
| 31 | 0 L | 29,251 L | 15 H | 16,437 H | 1,190 H | 46,893 |
| Average, October, 1932 | -- | 31,455 | 11 | 12,289 | 453 | 44,191 |
| Average, September, 1932 | -- | 26,328 | 5 | 6,699 | --- | 33,479 ⁽¹⁾ |
| Average, October, 1931 | -- | 19,363 | 1,375 | 11,970 | 661 | 33,268 |

H-highest; L-lowest.

⁽¹⁾ Average includes 442 average open commitments Sept. corn and odd futures.

Table 10. CORN: Daily open commitments of Clearing Members,
all futures combined at Chicago and Kansas City,
during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Kansas City Board of Trade | Total |
|-----------------------------|------------------------------|----------------------------------|----------|
| October, 1932 | | | |
| 1 | 38, 134 L | 821 L | 38,955 L |
| Sunday | | | |
| 3 | 38,483 | 824 | 39,307 |
| 4 | 39,692 | 877 | 40,569 |
| 5 | 40,120 | 864 | 40,984 |
| 6 | 40,205 | 966 | 41,171 |
| 7 | 40,728 | 973 | 41,701 |
| 8 | 42,300 | 1,000 | 43,300 |
| Sunday | | | |
| 10 | 42,764 | 1,004 | 43,768 |
| 11 | 43,626 | 1,091 | 44,717 |
| Holiday | | | |
| 13 | 44,531 | 1,120 | 45,651 |
| 14 | 45,152 | 1,208 | 46,360 |
| 15 | 45,402 | 1,214 | 46,616 |
| Sunday | | | |
| 17 | 45,415 | 1,218 | 46,633 |
| 18 | 45,580 | 1,229 | 46,809 |
| 19 | 46,113 | 1,233 | 47,346 |
| 20 | 46,331 | 1,251 H | 47,582 |
| 21 | 46,474 | 1,235 | 47,709 |
| 22 | 46,575 | 1,248 | 47,823 |
| Sunday | | | |
| 24 | 46,764 | 1,250 | 48,014 |
| 25 | 46,376 | 1,248 | 47,624 |
| 26 | 46,370 | 1,173 | 47,543 |
| 27 | 46,802 | 1,180 | 47,982 |
| 28 | 47,011 H | 1,177 | 48,188 H |
| 29 | 46,930 | 1,164 | 48,094 |
| Sunday | | | |
| 31 | 46,893 | 1,168 | 48,061 |
| Average, October, 1932 | 44,191 | 1,109 | 45,300 |
| Average, September, 1932 | 33,479 | 685 | 34,164 |
| Average, October, 1931 | 33,268 | 1,602 | 34,870 |

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during October, 1932.

(In cents per bushel)

| F U T U R E | | | | | | | |
|------------------------|----------|------------------|-------------|---|-----------|------------------|-------------|
| D E C E M B E R | | | | : | M A Y | | |
| | High | Low | Closing | : | High | Low | Closing |
| October, 1932 | | | | : | | | |
| 1 | 27 3/4 | 27 1/2 | 27 1/2=-5/8 | : | 32 5/8 | 32 3/8 | 32 5/8 |
| Sunday | | | | : | | | |
| 3 | 27 5/8 | 27 | 27 1/8-27 | : | 32 5/8 | 32= | 32 1/8-32= |
| 4 | 28 1/4 H | 27 | 28-28 1/8 | : | 33 1/8= H | 32 | 33 |
| 5 | 27 1/2 | 26 3/4 | 26 3/4-7/8 | : | 32 5/8 | 31 3/4 | 31 3/4-7/8 |
| 6 | 27 | 25 7/8 | 26 1/8-1/4 | : | 31 7/8 | 30 3/4= | 31 1/4 |
| 7 | 26 1/2 | 25 7/8 | 26 1/4 | : | 31 3/8 | 30 3/4 | 31 |
| 8 | 27 1/4 | 26 3/8 | 26 3/4-5/8 | : | 32 1/8 | 30 7/8 | 31 3/4-5/8 |
| Sunday | | | | : | | | |
| 10 | 27 1/8 | 26 1/2 | 26 1/2-5/8 | : | 32 1/8 | 31 3/8 | 31 3/8 |
| 11 | 27 1/4 | 26 3/8 | 27=-27 | : | 32= | 31 1/4 | 32-31 7/8 |
| Holiday | | | | : | | | |
| 13 | 26 7/8 | 26= | 26 1/2=-1/8 | : | 31 5/8 | 30 7/8 | 31 |
| 14 | 26 5/8 | 26= | 26 1/8=-1/4 | : | 31 1/2 | 30 7/8= | 31 1/8= |
| 15 | 26 3/8 | 25 7/8 | 25 7/8=-26 | : | 31 1/4 | 30 3/4 | 30 7/8-31 |
| Sunday | | | | : | | | |
| 17 | 26 1/4 | 25 1/2 | 26 | : | 31 1/8 | 30 1/2 | 30 3/4-3/4= |
| 18 | 26 1/4 | 25 5/8 | 25 5/8= | : | 31 1/8 | 30 1/2 | 30 1/2-5/8 |
| 19 | 25 7/8= | 25 3/4 | 25 7/8-3/4 | : | 30 7/8 | 30 1/2 | 30 3/4 |
| 20 | 25 3/4 | 25 1/4 | 25 3/8 | : | 30 5/8 | 30 1/4 | 30 3/8 |
| 21 | 25 5/8 | 25 1/4 | 25 5/8-1/2 | : | 30 5/8 | 30 1/4 | 30 5/8-1/2 |
| 22 | 25 1/2 | 25 1/4 | 25 3/8-3/8= | : | 30 1/2 | 30 1/4 | 30 3/8-1/4= |
| Sunday | | | | : | | | |
| 24 | 25 3/8 | 25 | 25 1/8=-1/4 | : | 30 1/4= | 30 | 30 1/8-1/4 |
| 25 | 25 1/4 | 24 1/8 | 24 1/4-1/8 | : | 30 1/8 | 29 | 29 1/8-29 |
| 26 | 24 5/8= | 23 7/8 L | 24 1/2-1/2= | : | 29 1/2 | 28 3/4 L | 29 1/4=-3/8 |
| 27 | 25 | 24 5/8 | 25-24 7/8 | : | 29 3/4 | 29 3/8 | 29 3/4-5/8 |
| 28 | 25 | 24 5/8 | 24 3/4 | : | 29 7/8 | 29 1/2 | 29 5/8-3/4 |
| 29 | 24 7/8 | 24= | 24 1/4-3/8 | : | 29 3/4 | 28 7/8 | 29 1/8-1/4 |
| Sunday | | | | : | | | |
| 31 | 24 1/2= | 24 | 24 1/2-1/2= | : | 29 3/8 | 28 7/8 | 29 3/8 |
| Range, October, 1932 | | 4 3/8 | | : | | 4 1/2 | |
| Net change (Advance | | | | : | | | |
| Since 9/30/32 (Decline | | | 3 | : | | | 3 1/8 |
| Highest for future, | | 39 1/8 | | : | | 40 1/2 | |
| Date | | April 26, 1932 | | : | | August 30, 1932. | |
| Lowest for future, | | 23 7/8 | | : | | 28 3/4 | |
| Date | | October 26, 1932 | | : | | October 26, 1932 | |

H-highest; L-lowest; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City and Buenos Aires, during October, 1932.

(In cents per bushel)

| Date | Chicago | Kansas City | Buenos Aires |
|------------------------------|--------------|-------------|--------------|
| October, 1932 | | | |
| 1 | 27 1/2--5/8 | 25 7/8= b | 33 3/8 |
| Sunday | | | |
| 3 | 27 1/8-27 | 25 5/8= a | 33 3/8 H |
| 4 | 28-28 1/8 H | 26 3/8 a H | 32 3/4 |
| 5 | 26 3/4-7/8 | 25 1/2= a | 32 3/4 |
| 6 | 26 1/8-1/4 | 24 7/8 | 31 1/8 |
| 7 | 26 1/4 | 25 1/8 b | 32 1/4 |
| 8 | 26 3/4-5/8 | 25 1/2 a | 32 |
| Sunday | | | |
| 10 | 26 1/2 | 25 1/8= b | 31 1/2 |
| 11 | 27--27 | 25 3/8= | 31 3/4 |
| Holiday | | | |
| 13 | 26 1/8--1/8 | 24 5/8 a | 31 1/4 |
| 14 | 26 1/8--1/4 | 24 1/2 b | 32 |
| 15 | 25 7/8--26 | 24 3/8 b | 32 1/8 |
| Sunday | | | |
| 17 | 26 | 24 1/4 a | 31 3/8 |
| 18 | 25 5/8= | 24 a | 30 7/8 |
| 19 | 25 7/8-3/4 | 24 1/8= | 31 |
| 20 | 25 3/8 | 23 5/8 b | 30 7/8 |
| 21 | 25 5/8-1/2 | 23 1/2=b | 31 |
| 22 | 25 3/8-3/8= | 23 3/8= a | 31 1/8 |
| Sunday | | | |
| 24 | 25 1/8--1/4 | 23 1/4 a | 30 1/8 |
| 25 | 24 1/4-1/8 L | 22 1/2 a | 30 |
| 26 | 24 1/2-1/2= | 22 5/8= b | 30 3/8 |
| 27 | 25-24 7/8 | 23 1/8= b | 30 5/8 |
| 28 | 24 3/4 | 22 7/8= a | 30 3/8 |
| 29 | 24 1/4-3/8 | 22 3/8 a L | 29 7/8 |
| Sunday | | | |
| 31 | 24 1/2-1/2= | 22 3/8= a | 29 7/8 L |
| Range, October, 1932 | 4 | 4 | 3 1/2 |
| Net change (Advance | | | |
| Since 9/30/32 (Decline | 3 | 3 3/8 | 3 1/8 |
| Average Spread (Over Chicago | | | 5 1/2 |
| (Under Chicago : | | 1 5/8 | |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales), all futures combined at Chicago and Minneapolis, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Total |
|---------------------------|------------------------------|---------------------------------------|---------|
| October, 1932 | | | |
| 1 | 419 | 78 | 497 |
| Sunday | | | |
| 3 | 439 | 68 | 507 |
| 4 | 783 | 113 | 896 |
| 5 | 1,075 | 80 | 1,155 |
| 6 | 2,222 H | 179 | 2,401 H |
| 7 | 1,068 | 74 | 1,142 |
| 8 | 895 | 48 | 943 |
| Sunday | | | |
| 10 | 525 | 37 | 562 |
| 11 | 245 | 66 | 311 |
| Holiday | | | |
| 13 | 597 | 90 | 687 |
| 14 | 626 | 93 | 719 |
| 15 | 439 | 23 | 462 |
| Sunday | | | |
| 17 | 1,292 | 26 | 1,318 |
| 18 | 85 | 171 | 256 |
| 19 | 147 | 37 | 184 |
| 20 | 532 | 42 | 574 |
| 21 | 527 | 34 | 561 |
| 22 | 77 L | 31 | 108 L |
| Sunday | | | |
| 24 | 1,185 | 163 | 1,348 |
| 25 | 1,129 | 228 | 1,357 |
| 26 | 1,789 | 357 H | 2,146 |
| 27 | 276 | 62 | 338 |
| 28 | 258 | 67 | 325 |
| 29 | 552 | 18 L | 570 |
| Sunday | | | |
| 31 | 965 | 36 | 999 |
| Total, October, 1932 | 18,145 | 2,221 | 20,366 |
| Total, September, 1932 | 19,108 | 3,013 | 22,121 |
| Total, October, 1931 | 32,479 | 4,357 | 36,836 |

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members,
all futures combined at Chicago and Minneapolis,
during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Total |
|-----------------------------|------------------------------|---------------------------------------|----------|
| October, 1932 | | | |
| 1 | 26,621 | 2,967 | 29,588 |
| Sunday | | | |
| 3 | 26,537 | 2,987 | 29,524 |
| 4 | 26,638 H | 3,003 | 29,641 H |
| 5 | 26,459 | 2,971 | 29,430 |
| 6 | 26,310 | 2,971 | 29,281 |
| 7 | 26,136 | 2,967 L | 29,103 |
| 8 | 26,155 | 2,978 | 29,133 |
| Sunday | | | |
| 10 | 26,157 | 2,989 | 29,146 |
| 11 | 26,143 | 2,992 | 29,135 |
| Holiday | | | |
| 13 | 26,157 | 2,988 | 29,145 |
| 14 | 26,101 | 3,001 | 29,102 |
| 15 | 25,922 | 3,003 | 28,925 |
| Sunday | | | |
| 17 | 26,013 | 3,015 | 29,028 |
| 18 | 25,884 | 3,072 | 28,956 |
| 19 | 25,877 | 3,077 H | 28,954 |
| 20 | 25,972 | 3,042 | 29,014 |
| 21 | 26,050 | 3,044 | 29,094 |
| 22 | 25,855 | 3,038 | 28,893 |
| Sunday | | | |
| 24 | 25,785 | 3,009 | 28,794 |
| 25 | 25,626 | 3,031 | 28,657 |
| 26 | 25,726 | 3,047 | 28,773 |
| 27 | 25,269 | 3,028 | 28,297 |
| 28 | 25,199 | 3,022 | 28,221 |
| 29 | 25,149 L | 3,016 | 28,165 L |
| Sunday | | | |
| 31 | 25,252 | 3,005 | 28,257 |
| Average, October, 1932 | 25,960 | 3,011 | 28,970 |
| Average, September, 1932 | 25,884 | 2,826 | 28,710 |
| Average October, 1931 | 21,902 | 2,769 | 24,671 |

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during October, 1932.

(In cents per bushel)

| Date | Chicago | Minneapolis | Winnipeg ⁽¹⁾ |
|--|-------------|-------------|---------------------------|
| October, 1932 | | | |
| 1 Sunday | 17 3/8 a H | 15 1/8 b | 21 3/4= b H |
| 3 | 17 1/8 a | 14 7/8= b | 21 1/4 a |
| 4 | 17 1/4 | 15 1/8= b H | 21 5/8= b |
| 5 | 16 1/2 | 14 5/8 a | 20 3/4 a |
| 6 | 15 3/4 b | 14 1/8 b | 20 3/4= b |
| 7 | 15 3/4= 3/4 | 14 3/8 b | 20 1/8= a |
| 8 Sunday | 16 a | 14 5/8 | 20 1/8 |
| 10 | 16-15 7/8 | 14 3/8 b | Holiday |
| 11 Holiday | 16 1/8 | 14 1/2= b | 20 1/2= b Hol. in U.S. |
| 13 | 15 1/2 b | 13 3/4 | 19 7/8 a |
| 14 | 15 3/4-3/4= | 14 1/8 b | 20 1/8 |
| 15 Sunday | 15 5/8 a | 14= a | 20 1/8= |
| 17 | 15 5/8-3/4 | 14 a | 20 1/8= |
| 18 | 15 5/8= a | 13 7/8 a | 20 1/8= b |
| 19 | 16 a | 14 1/4= b | 20 7/8 b |
| 20 | 15 7/8= | 14 1/8 b | 20 7/8= b |
| 21 | 15 7/8= b | 14 1/4= b | 21 1/4 |
| 22 Sunday | 15 7/8 a | 14 1/8 b | 21 1/2 a |
| 24 | 15 7/8-16 | 14 3/8 b | 19 3/4= |
| 25 | 15 1/2 a | 13 7/8 b | 19 1/2 a |
| 26 | 15 3/8 b | 13 3/4 b L | 19 1/4 L |
| 27 | 15 3/8 b | 14 1/8 | 19 7/8= b |
| 28 | 15 5/8 a | 14 1/4 a | 20 3/8 b |
| 29 Sunday | 15 3/8 L | 13 7/8 a | 19 3/8 |
| 31 | 15 3/8-1/2 | 13 7/8= b | 20 1/8 |
| Range, October, 1932 | 2 | 1 1/2 | 2 1/2 |
| Net change (Advance Since 9/30/32 (Decline | 1 7/8 | 1 1/4 | 1 3/8 |
| Average Spread (Over Chicago (Under Chicago | | 1 3/4 | 4 1/2 |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | R Y E | | : | BARLEY | : | FLAX |
|-----------------|---------|-------------|---|-------------|---|--------|
| | Chicago | Minneapolis | : | Minneapolis | : | Duluth |
| October, 1932 | | | : | | : | |
| 1 | 177 | 43 | : | 30 L | : | 96 |
| Sunday | | | : | | : | |
| 3 | 172 | 46 | : | 36 | : | 80 |
| 4 | 92 | 29 | : | 146 | : | 59 |
| 5 | 379 | 26 | : | 66 | : | 45 |
| 6 | 469 | 84 | : | 134 | : | 90 |
| 7 | 463 | 55 | : | 53 | : | 70 |
| 8 | 698 | 85 | : | 110 | : | 41 |
| Sunday | | | : | | : | |
| 10 | 320 | 81 | : | 82 | : | 82 |
| 11 | 231 | 56 | : | 40 | : | 33 |
| Holiday | | | : | | : | |
| 13 | 242 | 55 | : | 54 | : | 56 |
| 14 | 357 | 52 | : | 79 | : | 114 |
| 15 | 92 | 30 | : | 85 | : | 144 |
| Sunday | | | : | | : | |
| 17 | 135 | 35 | : | 229 H | : | 144 H |
| 18 | 107 | 46 | : | 61 | : | 59 |
| 19 | 70 | 16 | : | 56 | : | 57 |
| 20 | 148 | 39 | : | 50 | : | 54 |
| 21 | 92 | 31 | : | 61 | : | 42 |
| 22 | 55 L | 16 L | : | 53 | : | 23 |
| Sunday | | | : | | : | |
| 24 | 171 | 27 | : | 76 | : | 50 |
| 25 | 802 H | 197 H | : | 132 | : | 36 |
| 26 | 463 | 163 | : | 107 | : | 69 |
| 27 | 386 | 52 | : | 122 | : | 21 |
| 28 | 203 | 59 | : | 126 | : | 18 L |
| 29 | 362 | 38 | : | 52 | : | 57 |
| Sunday | | | : | | : | |
| 31 | 216 | 185 | : | 94 | : | 39 |
| Total | | | : | | : | |
| October, 1932 | 6,922 | 1,546 | : | 2,134 | : | 1,579 |
| Total | | | : | | : | |
| September, 1932 | 10,764 | 2,292 | : | 2,312 | : | 1,925 |
| Total | | | : | | : | |
| October, 1931 | 19,508 | 6,437 | : | 2,708 | : | 2,392 |

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | R Y E | | : | BARLEY | : | FLAX |
|-----------------------------|---------|-------------|---|-------------|---|--------|
| | Chicago | Minneapolis | | Minneapolis | | Duluth |
| October, 1932 | | | : | | : | |
| 1 | 7,321 | 2,082 L | : | 2,308 L | : | 858 L |
| Sunday | | | : | | : | |
| 3 | 7,323 H | 2,098 | : | 2,314 | : | 866 |
| 4 | 7,304 | 2,092 | : | 2,380 | : | 866 |
| 5 | 7,260 | 2,097 | : | 2,370 | : | 867 |
| 6 | 7,139 | 2,120 | : | 2,373 | : | 879 |
| 7 | 7,185 | 2,157 | : | 2,366 | : | 886 |
| 8 | 7,230 | 2,135 | : | 2,363 | : | 892 |
| Sunday | | | : | | : | |
| 10 | 7,118 | 2,165 | : | 2,352 | : | 890 |
| 11 | 7,096 | 2,164 | : | 2,337 | : | 889 |
| Holiday | | | : | | : | |
| 13 | 7,158 | 2,163 | : | 2,340 | : | 896 |
| 14 | 7,129 | 2,167 | : | 2,361 | : | 919 |
| 15 | 7,186 | 2,177 | : | 2,355 | : | 963 |
| Sunday | | | : | | : | |
| 17 | 7,161 | 2,176 | : | 2,366 | : | 964 |
| 18 | 7,167 | 2,178 | : | 2,374 | : | 966 |
| 19 | 7,162 | 2,175 | : | 2,355 | : | 975 H |
| 20 | 7,180 | 2,191 | : | 2,367 | : | 967 |
| 21 | 7,150 | 2,187 | : | 2,377 | : | 971 |
| 22 | 7,150 | 2,187 | : | 2,376 | : | 974 |
| Sunday | | | : | | : | |
| 24 | 7,100 | 2,192 H | : | 2,363 | : | 969 |
| 25 | 6,957 | 2,182 | : | 2,385 H | : | 953 |
| 26 | 6,861 | 2,160 | : | 2,369 | : | 962 |
| 27 | 6,846 L | 2,151 | : | 2,336 | : | 961 |
| 28 | 6,851 | 2,148 | : | 2,332 | : | 961 |
| 29 | 6,962 | 2,139 | : | 2,339 | : | 958 |
| Sunday | | | : | | : | |
| 31 | 6,962 | 2,180 | : | 2,345 | : | 874 |
| Average, October, 1932 | 7,118 | 2,155 | : | 2,356 | : | 925 |
| Average, September, 1932 | 7,735 | 2,192 | : | 2,265 | : | 740 |
| Average, October, 1931 | 8,784 | 3,179 | : | 2,029 | : | 871 |

H-highest; L-lowest.

and, Duluth and Winnipeg, during October, 1932.
(In cents per bushel)

| Date | R Y E | | | B A R L E Y | | | F L A X | | |
|---------------|------------|-------------|---------------|-------------|---------------|-----------|--------------|-----|---|
| | Chicago | Minneapolis | Winnipeg(1) | Minneapolis | Winnipeg(1) | Duluth | Winnipeg | (1) | |
| October, 1932 | | | | | | | | | |
| 1 | 35 1/4 b | 31 1/4 b | 29= a | 22 1/2 a | 24 1/2 | 114 1/2 b | 71 1/8= b | | |
| Sunday | | | | | | | | | |
| 3 | 35 1/4 | 31 1/8 b | 28 1/2= b | 22 b | 24 1/4 | 115 1/2 | 71 5/8= H | | |
| 4 | 35 5/8 | H 31 3/4 b | 28 3/4= a | 22 1/4 b | 23 7/8 a | 113 3/4 a | 70 7/8= a | | |
| 5 | 33 3/4 | 30 3/4 a | 28 1/8= a | 21 3/8 a | 22 3/4 L | 111 3/4 b | 67 7/8 a | | |
| 6 | 33 | 30 1/8 b | 28 b | 20 7/8 b | 23 a | 109 1/4 | 66 3/8= | | |
| 7 | 32 1/2 b | 29 7/8 b | 27 7/8 b | 20 1/8 L | 22 7/8 a | 106 1/8 b | 65 | | |
| 8 | 32 3/4 b | 29 3/4 b | 27 3/4 | 20 1/4 | 23 1/8= a | 106 1/8 b | 63-3/4 b | | |
| Sunday | | | | | | | | | |
| 10 | 31 5/8 b | 29 1/4 b | Holiday | 20 1/4 a | Holiday | 106 3/8 a | Holiday | | |
| 11 | 32 1/8 | 29 5/8 b | 28 5/8 b | 21 1/4 b | 23 5/8 b | 108 b | 64 b | | |
| Holiday | | | Hol. in U.S.: | | Hol. in U.S.: | | Hol. in U.S. | | |
| 13 | 31 1/8 b | 28 1/2 | 27 7/8 a | 20 3/4 a | 23= a | 109 b | 66 3/8= | | |
| 14 | 31 7/8 b | 29 1/8 a | 28 1/8 b | 21 7/8 a | 23 5/8 b | 109 3/4 a | 68 1/4 b | | |
| 15 | 31 3/8 b | 29 1/8 b | 28 3/8= b | 21 5/8 b | 23 5/8= b | 110 1/4 b | 63 1/2= b | | |
| Sunday | | | | | | | | | |
| 17 | 31 5/8 a | 29 1/4 b | 28 3/8 b | 21 7/8 b | 23 3/8= a | 111 1/2 | 63 7/8= a | | |
| 18 | 31 3/4 a | 29 1/8 a | 28 1/2= b | 22 | 23 3/8 a | 111 1/2 a | 68 5/8 b | | |
| 19 | 32 3/8 b | 29 3/4 a | 28 5/8= b | 22 1/8= b | 23 5/8= | 112 1/2 b | 68 1/2= a | | |
| 20 | 32 1/4 a | 29 7/8 b | 28 3/4 b | 22 1/2 b | 24 1/4= b | 111 | 67 3/8 a | | |
| 21 | 32 3/8 b | 29 7/8= b | 29 1/4 b | H 22 3/4 b | H 25 1/8= | 109 3/4 b | 67 1/2 b | | |
| 22 | 31 7/8 b | 29 5/8 b | 28 7/8= a | 22 1/2 a | 25 1/8 | 108 1/2 a | 66 5/8 | | |
| Sunday | | | | | | | | | |
| 24 | 31 1/8 a | 29= a | 28 3/8 | 22 1/2 b | 24 3/4 | 107 1/4 | 64 5/8 a | | |
| 25 | 29 1/8-1/4 | 27= a | 27 | 22 a | 24 1/4= a | 104 3/4 b | 63 3/4= a | | |
| 26 | 23 1/2 a | 27 b | 25 7/8= a | 22 1/8 b | 24 3/8 a | 105 1/2 a | 60 5/8= | | L |
| 27 | 29 b | 27 1/2 b | 27= | 22 5/8 a | 25 1/8= b | 107 1/2 b | 62 1/8= | | |
| 28 | 29 | 27 3/8 b | 26 7/8= b | 22 5/8 a | 26 1/3 b | 103 1/2 a | 64= a | | |
| 29 | 27 3/4 b | 25 7/8 a | 25 1/2= b | 21 5/8 b | 25 1/2= | 105 3/4 b | 62 b | | |
| Sunday | | | | | | | | | |
| 31 | 27 1/2 b L | 26 a | 24 3/8= L | 22 b | 26 3/8 H | 105 1/4 | 61 1/2= b | | |

Range, Oct., 1932 8 1/8 5 7/8 4 3/4 2 5/8 3 5/8 10 3/4 11
Net change (Advance)
Since 9/30/32 Decline 7 3/8 5 3/8 4 5/8 5/8 1 7/8
Average Spread (Over Chicago 2 1/2
(Under Chicago 3 3/4
H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) See note on last page of this report.

Table. 19. ALL GRAINS: Daily volume of trading (sales),
all futures combined at four principal markets,
during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Duluth Board of Trade | Total |
|---------------|------------------------------|---------------------------------------|----------------------------------|-----------------------------|----------|
| October, 1932 | | | | | |
| 1 | 16,408 | 1,408 | 1,021 L | 372 | 19,209 |
| Sunday | | | | | |
| 3 | 16,139 | 1,776 | 1,350 | 262 | 19,527 |
| 4 | 22,164 | 2,122 | 1,519 | 431 | 26,236 |
| 5 | 48,321 | 2,137 | 3,032 | 255 | 53,745 |
| 6 | 47,451 | 3,064 | 3,412 | 342 | 54,269 |
| 7 | 41,081 | 2,303 | 3,039 | 273 | 46,696 |
| 8 | 38,433 | 2,255 | 2,369 | 209 | 43,266 |
| Sunday | | | | | |
| 10 | 26,599 | 2,050 | 1,687 | 280 | 30,616 |
| 11 | 32,814 | 1,967 | 1,885 | 295 | 36,961 |
| Holiday | | | | | |
| 13 | 27,123 | 2,407 | 1,799 | 807 | 32,136 |
| 14 | 38,137 | 2,134 | 1,813 | 387 | 42,471 |
| 15 | 25,993 | 1,854 | 1,526 | 441 | 29,814 |
| Sunday | | | | | |
| 17 | 18,012 | 2,097 | 2,941 | 408 | 23,458 |
| 18 | 17,782 | 1,757 | 1,500 | 1,282 H | 22,321 |
| 19 | 19,102 | 1,400 | 1,090 | 282 | 21,874 |
| 20 | 21,765 | 1,373 | 1,307 | 234 | 24,679 |
| 21 | 15,675 | 954 L | 3,597 | 322 | 20,548 |
| 22 | 7,875 L | 1,058 | 2,220 | 197 L | 11,350 L |
| Sunday | | | | | |
| 24 | 24,204 | 1,637 | 3,352 | 473 | 29,666 |
| 25 | 52,602 H | 3,275 H | 5,649 H | 408 | 61,934 H |
| 26 | 46,032 | 2,651 | 3,645 | 689 | 53,017 |
| 27 | 25,374 | 2,419 | 5,567 | 612 | 33,972 |
| 28 | 19,580 | 2,532 | 2,147 | 423 | 24,682 |
| 29 | 28,148 | 2,167 | 1,926 | 288 | 32,529 |
| Sunday | | | | | |
| 31 | 28,459 | 1,962 | 1,876 | 315 | 32,612 |
| Total | 705,273 | 50,759 | 61,269 | 10,287 | 827,588 |
| Average | 28,211 | 2,030 | 2,451 | 411 | 33,104 |

H-highest: L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during October, 1932.

(In thousands of bushels, i.e., "000" omitted)

| Market | Wheat | Corn | Oats | Rye | Barley | Flax | Total All Grains |
|---------------------------------------|----------|---------|--------|--------|--------|-------|---------------------|
| Chicago Board of Trade | 579,033 | 101,163 | 13,145 | 6,922 | --- | --- | 705,273 |
| Chicago Open Board | 20,630 | 2,377 | 14 | 0 | --- | --- | 23,021 |
| Minneapolis Chamber of Commerce | 43,771 | 0 | 2,221 | 1,546 | 2,134 | 1,037 | 50,759 |
| Kansas City Board of Trade | 59,335 | 1,934 | 0 | --- | --- | --- | 61,269 |
| Duluth Board of Trade | 3,578(1) | --- | --- | 130 | 0 | 1,579 | 10,237 |
| St. Louis Merchants Exchange | 563 | 0 | --- | --- | --- | --- | 563 |
| Milwaukee Grain & Stock Exchange | 1,019 | 430 | 143 | 71 | --- | --- | 1,663 |
| Oregon Grain Exchange | 0 | 20 | 0 | --- | --- | --- | 20 |
| Seattle Grain Exchange | 296 | --- | --- | --- | --- | --- | 296 |
| Portland Grain Exchange | 99 | --- | --- | --- | --- | --- | 99 |
| San Francisco Chamber of Commerce | --- | --- | --- | --- | 0 | --- | 0 |
| Los Angeles Grain Exchange | --- | --- | --- | --- | 0 | --- | 0 |
| New York Produce Exchange | 0 | --- | --- | --- | --- | --- | 0 |
| Hutchinson Board of Trade Association | 122 | --- | --- | --- | --- | --- | 122 |
| Total All Markets, October, 1932 | 713,456 | 105,929 | 20,523 | 3,669 | 2,134 | 2,666 | 853,377 |
| Total All Markets, September, 1932 | 830,542 | 121,817 | 22,272 | 13,353 | 2,312 | 3,957 | 994,259 |
| Total All Markets, October, 1931 | 925,303 | 245,627 | 37,625 | 27,576 | 2,703 | 3,537 | 1,242,436 |

(1) All Durum.

Frequency with which daily ranges of three cents or more occurred in the prices of the dominant Chicago wheat future, from January 3, 1921 to October 31, 1932.

The difference between the high and the low prices paid for grain futures represents the range covered for the day in cents per bushel. The accompanying table on the back of this page shows the number of days each month from January, 1921 to October, 1932 that the daily range in the price of the dominant wheat future at Chicago was three cents or more. A future was considered as dominant when the open commitments in the future were greater than those of any other wheat future.

An examination of the table shows that during the year 1921 there were 192 days which had daily ranges of three cents or more and during 1925 the number was 194. The next in size was 1929 for which the number of days was 86 or less than one-half of that for either of the other two years. During 1931 there were 9 days when the range for the dominant wheat future was three cents or more. This is the smallest number of days for any year during the ten year period of 1921-1931.

Number of days each year that the daily range in the price of the dominant Chicago wheat future was three cents or more, by months, from January 3, 1921 to October 31, 1932.

| Years | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-------|---------|----------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|-------|
| 1921 | 24 | 20 | 19 | 13 | 20 | 17 | 19 | 13 | 15 | 18 | 12 | 2 | 192 |
| 1922 | 1 | 13 | 19 | 12 | 4 | 8 | 2 | 3 | 2 | 2 | 1 | 2 | 69 |
| 1923 | 1 | 1 | 1 | 1 | 1 | 3 | 1 | -- | -- | 1 | -- | -- | 10 |
| 1924 | -- | -- | -- | -- | -- | 3 | 11 | 9 | 5 | 16 | 4 | 12 | 60 |
| 1925 | 15 | 18 | 24 | 22 | 16 | 21 | 17 | 11 | 8 | 12 | 7 | 23 | 194 |
| 1926 | 11 | 6 | 16 | 8 | 4 | 2 | 6 | 2 | 2 | 1 | 1 | 1 | 60 |
| 1927 | -- | -- | -- | -- | 5 | 6 | -- | 5 | -- | 1 | 1 | -- | 18 |
| 1928 | -- | -- | -- | 8 | 10 | 3 | 5 | 4 | 1 | 1 | -- | -- | 32 |
| 1929 | 1 | -- | 4 | 3 | 2 | 11 | 21 | 15 | 3 | 8 | 13 | 5 | 86 |
| 1930 | 3 | 9 | 2 | 2 | 2 | 5 | 1 | 10 | 4 | 4 | 1 | -- | 43 |
| 1931 | -- | -- | -- | -- | -- | -- | -- | -- | -- | 2 | 6 | 1 | 9 |
| 1932 | 1 | 1 | 1 | 2 | -- | 1 | 1 | -- | 1 | -- | -- | -- | -- |

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as used by the Continental-Illinois Bank & Trust Co.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

| <u>Pound Sterling</u> | | | | : | <u>Canadian Currency</u> | | |
|-----------------------|-------------|------------|----------------|---|--------------------------|-----------------|-----------------|
| | | | | : | | | |
| | <u>High</u> | <u>Low</u> | <u>Closing</u> | : | <u>High</u> | <u>Low</u> | <u>Closing</u> |
| | | | | : | <u>Per Cent</u> | <u>Per Cent</u> | <u>Per Cent</u> |
| 1932 | | | | : | | | |
| Oct. 1 | 345 3/4 | 345 3/8 | 345 3/8 | : | 9 1/8 | 9 1/4 | 9 3/16 |
| 3 | 345 3/4 | 345 1/4 | 345 3/8 | : | 9 | 9 3/16 | 9 |
| 4 | 345 9/16 | 345 1/8 | 345 1/4 | : | 9 | 9 1/8 | 9 1/16 |
| 5 | 345 1/2 | 345 1/4 | 345 3/8 | : | 8 7/8 | 9 1/32 | 8 7/8 |
| 6 | 345 1/2 | 345 1/4 | 345 3/8 | : | 9 | 9 1/8 | 9 |
| 7 | 345 1/2 | 345 1/4 | 345 3/8 | : | 9 1/16 | 9 1/8 | 9 1/16 |
| 8 | 346 1/8 | 345 1/2 | 345 5/8 | : | 8 15/16 | 9 | 8 15/16 |
| 10 | 345 5/8 | 345 3/8 | 345 3/8 | : | 9 | 9 1/16 | 9 |
| 11 | 345 | 344 | 344 1/8 | : | 9 1/16 | 9 1/8 | 9 1/16 |
| 13 | 344 3/8 | 344 1/8 | 344 1/8 | : | 8 7/8 | 9 | 9 |
| 14 | 344 3/8 | 344 1/4 | 344 1/4 | : | 8 1/4 | 8 5/8 | 8 1/4 |
| 15 | 344 5/8 | 344 3/8 | 344 3/8 | : | 7 1/2 | 8 1/8 | 7 1/2 |
| 17 | 344 3/4 | 344 3/8 | 344 3/8 | : | 6 3/8 | 7 15/16 | 7 3/4 |
| 18 | 343 1/2 | 340 1/4 | 340 1/4 | : | 7 3/4 | 8 | 7 7/8 |
| 19 | 339 3/4 | 337 3/4 | 339 | : | 8 | 8 1/4 | 8 1/8 |
| 20 | 340 | 339 1/8 | 339 7/8 | : | 8 | 8 1/4 | 8 |
| 21 | 340 | 339 5/8 | 339 5/8 | : | 7 9/16 | 8 | 7 9/16 |
| 22 | 339 1/2 | 339 1/4 | 339 1/4 | : | 7 7/16 | 7 5/8 | 7 7/16 |
| 24 | 334 3/4 | 331 1/2 | 331 5/8 | : | 7 9/16 | 7 13/16 | 7 13/16 |
| 25 | 331 1/4 | 329 1/2 | 330 1/8 | : | 8 1/8 | 8 15/16 | 8 13/16 |
| 26 | 332 | 327 1/2 | 327 5/8 | : | 8 1/2 | 9 7/16 | 9 3/8 |
| 27 | 329 3/8 | 327 3/4 | 327 3/4 | : | 9 1/8 | 9 7/8 | 9 3/4 |
| 28 | 328 1/2 | 328 | 328 1/8 | : | 9 3/8 | 9 15/16 | 9 7/16 |
| 29 | 328 5/8 | 328 1/8 | 328 1/8 | : | 9 3/8 | 9 5/8 | 9 1/2 |
| 31 | 328 7/8 | 328 1/4 | 328 3/4 | : | 9 15/32 | 9 5/8 | 9 1/2 |

The first of these is the fact that the
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